

2025 Blackbaud Merchant Services™ Disbursement Cycle Schedule

Canadian dollar (CAD) accounts

	Cycle start	Cycle end	Deposit date	CA holiday			Cycle start	Cycle end	Deposit date	CA holiday
Jan	01/01/2025	07/01/2025	10/01/2025		Jul	01/07/2025	07/07/2025	10/07/2025		
	08/01/2025	15/01/2025	20/01/2025			08/07/2025	15/07/2025	18/07/2025		
	16/01/2025	22/01/2025	27/01/2025			16/07/2025	22/07/2025	25/07/2025		
	23/01/2025	31/01/2025	05/02/2025			23/07/2025	31/07/2025	06/08/2025	Civic Holiday 04/08	
Feb	01/02/2025	07/02/2025	12/02/2025		Aug	01/08/2025	07/08/2025	12/08/2025		
	08/02/2025	15/02/2025	19/02/2025			08/08/2025	15/08/2025	20/08/2025		
	16/02/2025	22/02/2025	26/02/2025			16/08/2025	22/08/2025	27/08/2025		
	23/02/2025	28/02/2025	05/03/2025			23/08/2025	31/08/2025	04/09/2025	Labour Day 01/09	
Mar	01/03/2025	07/03/2025	12/03/2025		Sep	01/09/2025	07/09/2025	10/09/2025		
	08/03/2025	15/03/2025	19/03/2025			08/09/2025	15/09/2025	18/09/2025		
	16/03/2025	22/03/2025	26/03/2025			16/09/2025	22/09/2025	25/09/2025		
	23/03/2025	31/03/2025	03/04/2025			23/09/2025	30/09/2025	03/10/2025	National Day for Truth and Reconciliation 30/9	
Apr	01/04/2025	07/04/2025	10/04/2025		Oct	01/10/2025	07/10/2025	10/10/2025		
	08/04/2025	15/04/2025	21/04/2025	Good Friday 18/04		08/10/2025	15/10/2025	20/10/2025	Thanksgiving Day 13/10	
	16/04/2025	22/04/2025	25/04/2025			16/10/2025	22/10/2025	27/10/2025		
	23/04/2025	30/04/2025	05/05/2025			23/10/2025	31/10/2025	05/11/2025		
May	01/05/2025	07/05/2025	12/05/2025		Nov	01/11/2025	07/11/2025	13/11/2025	Remembrance Day 11/11	
	08/05/2025	15/05/2025	21/05/2025	Victoria Day 19/05		08/11/2025	15/11/2025	19/11/2025		
	16/05/2025	22/05/2025	27/05/2025			16/11/2025	22/11/2025	26/11/2025		
	23/05/2025	31/05/2025	04/06/2025			23/11/2025	30/11/2025	03/12/2025		
Jun	01/06/2025	07/06/2025	11/06/2025		Dec	01/12/2025	07/12/2025	10/12/2025		
	08/06/2025	15/06/2025	18/06/2025			08/12/2025	15/12/2025	18/12/2025		
	16/06/2025	22/06/2025	25/06/2025			16/12/2025	22/12/2025	29/12/2025	Christmas 25/12, Boxing Day 26/12	
	23/06/2025	30/06/2025	04/07/2025	Canada Day 01/07		23/12/2025	31/12/2025	06/01/2026	New Years 01/01	

Cycle start — the first transacting day of the disbursement cycle

Cycle end — the last transacting day of the disbursement cycle

Deposit date — the date the funds are disbursed to your bank

Notes:

- Approved card transactions received between the **cycle start** and **cycle end** dates will disburse to your bank on the **deposit date**.
- Approved ACSS/PAD direct debit transactions are included in a disbursement cycle five (5) to seven (7) business days after approval.
- The deposit date is three (3) business days following each cycle's end date on a best-efforts basis. Business days are counted as Monday–Friday excluding bank holidays. The timing of funding availability depends on your bank's policies.
- Refunds process independently of the disbursement schedule. Refunds issued after the cycle end date but before the deposit date may appear in the prior disbursement report.

